NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Hilshire Village, Texas (the "City"), shall convene at 6:30 o'clock p.m. on October 15, 2024, its regular meeting place in the City Hall, 8301 Westview Drive, Hilshire Village, Texas, and during such meeting, such City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation to be issued in one or more series in an amount not to exceed \$3,000,000 for the purpose of paying contractual obligations to fund study, design, acquisition, demolition, construction, reconstruction, installation, purchasing, equipping, renovation, rehabilitation, extension, enlarging, and improvement of (1) City sanitary sewer systems; (2) City water supply systems; (3) City flood prevention and drainage systems; (4) City streets and thoroughfares and related land and right-ofway sidewalks, streetscapes, collectors, drainage, landscape, signage, acquiring lands and rightsof-way necessary thereto or incidental therewith; and (5) certain other costs related and incidental thereto. The certificates of obligation will be payable from the levy of an annual ad valorem tax, within the limits prescribed by law, upon all taxable property within the City and from a pledge of certain available net revenues derived from the operation of the City's water and sanitary sewer system. The certificates of obligation are issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Section 271.049, as amended. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding debt obligations is \$ 210,000; (ii) the current combined principal and interest required to pay all of the City's outstanding debt obligations on time and in full is \$216,111; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$ 3,632,625; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is March 1, 2035. If prior to its approval of the proposed certificates of obligation on October 15, 2024, the City Secretary receives a petition signed by at least five percent of the qualified voters of the City protesting the issuance of the certificates of obligation, the City may not authorize the issuance of the certificates of obligation unless the issuance is approved at an election ordered, held, and conducted in the manner provided for bond elections under Texas Government Code, Chapter 1251.

> /s/ Robert (Bob) Buesinger Mayor

CERTIFICATE OF POSTING NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION ON CITY OF HILSHIRE VILLAGE, TEXAS WEBSITE

THE STATE OF TEXAS	§
	§
COUNTY OF HARRIS	§
	§
CITY OF HILSHIRE VILLAGE	§

I, THE UNDERSIGNED, do hereby certify that I am an authorized official of the City of Hilshire Village, Texas, (the "City") and further certify that:

- (1) I (or my authorized agents) posted or caused to be posted a copy of the attached NOTICE OF INTENTION TO ISSUE CITY OF HILSHIRE VILLAGE, TEXAS, COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2024, on the City's website pursuant to Section 271.049(a)(2), Local Government Code, continuously for forty-five (45) days prior to October 15, 2024, being the date of the City's authorization of the issuance of such certificates of obligation.
- (2) The above-described notice remained posted during the forty-five (45) days prior to and the date of authorization.

Datad	8 20 2024	Signed:	MM	MM	
	0/20/2021	City Sec	retary, City	of Hilshire Vi	llage, Texas