

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HILSHIRE VILLAGE

A tax rate of \$0.482302 per \$100 valuation has been proposed for adoption by the governing body of City of Hilshire Village. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Hilshire Village proposes to use revenue attributable to the tax rate increase for the purpose of providing sufficient cash reserves to address critical infrastructure improvements.

PROPOSED TAX RATE	\$0.482302 per \$100
PRECEDING YEAR'S TAX RATE	\$0.488080 per \$100
EFFECTIVE TAX RATE	\$0.451809 per \$100
ROLLBACK TAX RATE	\$0.482302 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Hilshire Village from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Hilshire Village may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 12, 2016 at 6:30 PM at City Hall, 8301 Westview, Houston, TX 77055.

Second Hearing: September 20, 2016 at 7:00 PM at City Hall, 8301 Westview, Houston, TX 77055.

Budget Hearing: September 20, 2016 at 7:00 PM at City Hall, 8301 Westview, Houston, TX 77055.