

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HILSHIRE VILLAGE

A tax rate of \$0.629000 per \$100 valuation has been proposed for adoption by the governing body of City of Hilshire Village. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Hilshire Village proposes to use revenue attributable to the tax rate increase for the purpose of maintaining a reserve for the City's Operating Budget and for use in sustaining critical infrastructure.

PROPOSED TAX RATE	\$0.629000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.502159 per \$100
EFFECTIVE TAX RATE	\$0.502491 per \$100
ROLLBACK TAX RATE	\$0.629000 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Hilshire Village from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Hilshire Village may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Christine A. Porter
Tax Assessor/Collector
8880 Westivew Dr., Houston, TX 77055
713-251-7960
christine.porter@springbranchisd.com
<http://www.hilshirevillagetexas.com/>

You are urged to attend and express your views at the following public hearings on the budget and proposed tax rate:

First Hearing: September 13, 2018 at 6:30 PM at City Hall, 8301 Westview Dr., Houston, TX 77055.

Second Hearing: September 18, 2018 at 7:00 PM at City Hall, 8301 Westview Dr., Houston, TX 77055.